

The Grange Freeholders Limited

ANNUAL REPORT & FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

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THURSDAY



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COMPANIES HOUSE

The Grange Freeholders Limited

Company Information

Directors	Mrs P A Mitchinson Mr R Stevens (resigned 9 5 12) Mr P Zukiewicz (appointed 10 5 12)
Secretary	Mrs P A Mitchinson
Registered Office	1 The Grange Wyld Court Blunsdon-St-Andrew Swindon SN25 2EY
Registration Number	6733330
Accountants	Bulmer & Co 2 Mount Parade Harrogate HG1 1BX
Bankers	Lloyds TSB 14 Castle Street Cirencester GL7 1QJ

The Grange Freeholders Limited

Directors' Report

The Directors present their annual report and the unaudited financial statements for the year ended 31 March 2013

1 Results

The company purchased the freehold of The Grange on 12 January 2009 and started to receive maintenance charges from April 2009

The maintenance fund charges are set out at a level intended to leave a nil balance at the year end. Where this does not happen any "deficit" is short term and will be recouped in the following year's charges. An accumulated sinking fund repaid by the previous freeholders has been set aside to help fund future major projects.

The principal activity of the company is that of owning the freehold of and managing the flats and the common parts at The Grange.

The buildings are insured by the Company with the current cost of rebuilding insured at £2,591,027 (2012 - £2,525,122). The Directors consider this to be adequate.

2 Directors and their Interests

The interests of the Directors in the shares of the Company are as follows -

	<u>£1 Ordinary Shares</u>	
	31 3 13	31 3 12
Mrs P A Mitchinson	1	1
Mr R Stevens (resigned 9 5 12)	1	1
Mr P Zukiewicz (appointed 10 5 12)	1	1

The Directors continue in office in accordance with the Articles of Association.

3 Statement of Directors' Responsibilities in Respect of the Accounts

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP),

Company law requires the directors to prepare financial statements for each year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period,

In preparing the financial statements the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and,
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006,

The directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Grange Freeholders Limited

Directors' Report

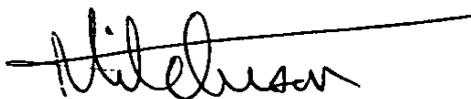
4 Auditors

There is no statutory requirement for an audit. The accountants Messrs Bulmer & Co, 2 Mount Parade, Harrogate have indicated their willingness to continue in office and are therefore retained.

5 Small Company

The above report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board



Mrs P A Mitchinson
Secretary

13 November 2013

The Grange Freeholders Limited

Independent Accountants' Report to the Shareholders of The Grange Freeholders Limited

You consider that the company is exempt from an audit for the year ended 31 March 2013. You have acknowledged on the Balance Sheet your responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006 and for preparing Financial Statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period.

In accordance with your instructions we have prepared the Financial Statements on pages 6 to 8 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review and consequently we do not express any opinion on these Financial Statements.

Bulmer & Co
Certified Accountants
& Registered Auditors
2 Mount Parade
Harrogate
HG1 1BX

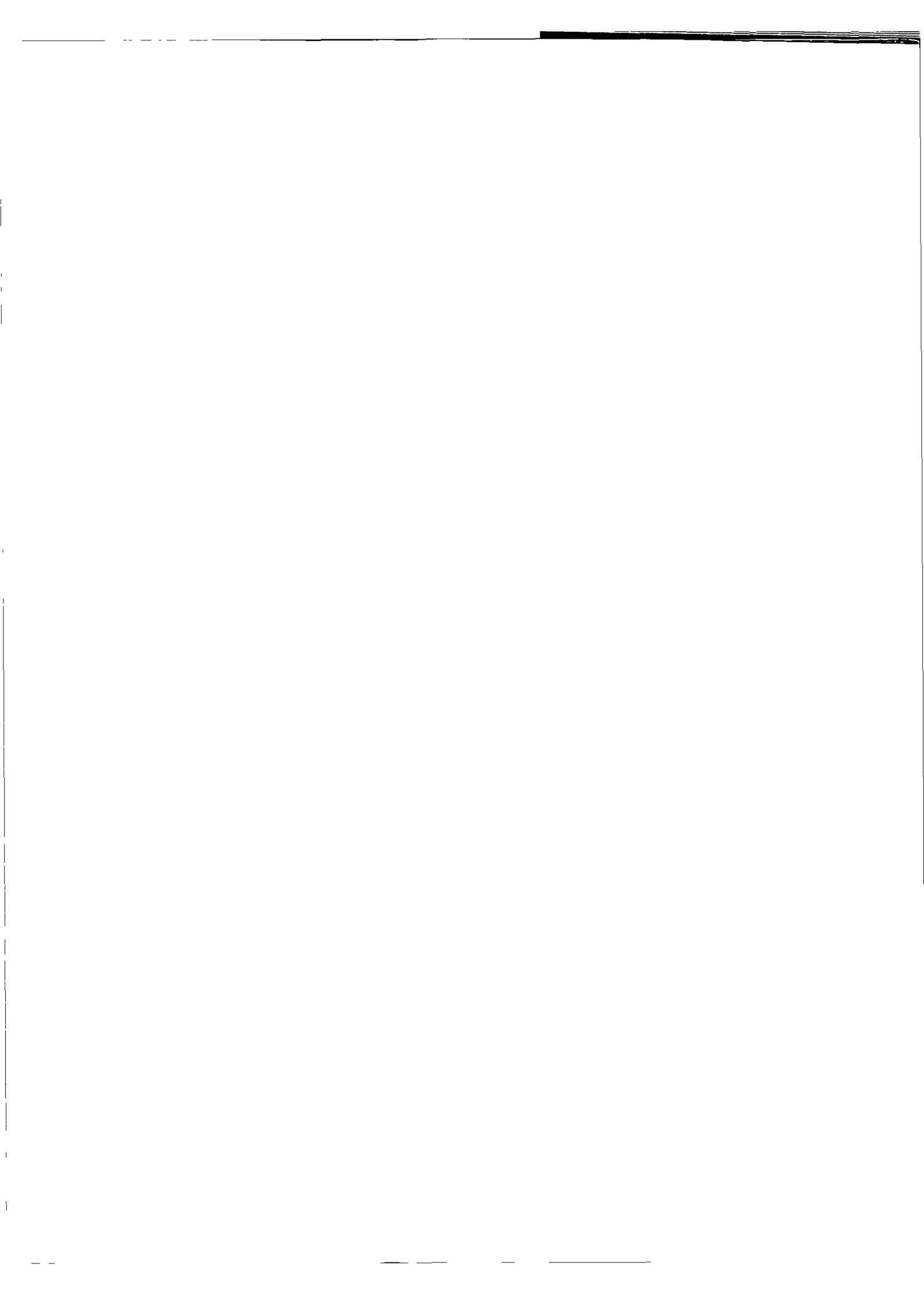
14 November 2013

The Grange Freeholders Limited

Income & Expenditure Account

Year Ended 31 March 2013

	2013	2012
Ground Rents Received	250	250
Maintenance Charges Received	4,320	4,320
Transfer From Sinking Fund	-	1,500
Interest Received	1	-
	<hr/>	<hr/>
	4,571	6,070
<u>Less Expenses</u>		
Insurance (See Note 8)	1,260	1,107
Repairs & Maintenance	1,047	5,200
Cleaning Services	444	488
Light and Heat	128	128
Sundry Expenses	141	88
Secretary's Expenses	250	250
Accountancy Charges	300	300
Transfer to Sinking Fund	250	-
Postage & Stationery	26	3
Bank Charges	95	65
	<hr/>	<hr/>
	3,941	7,629
Surplus / (Deficit) for the Year	<hr/> <hr/>	<hr/> <hr/>
	630	(1,559)



The Grange Freeholders Limited

Balance Sheet

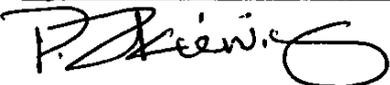
31 March 2013

	Note	2013	2012
Fixed Assets – Freehold of The Grange		12,600	12,600
Current Assets			
Debtors		72	72
Cash at Bank		5,308	4,419
		<u>5,380</u>	<u>4,491</u>
Less Current Liabilities	6	3,343	3,084
Net Current Assets		<u>2,037</u>	<u>1,407</u>
Total Assets Less Current Liabilities		14,637	14,007
Long Term Liabilities	7	4,200	4,200
Net Assets		<u>10,437</u>	<u>9,807</u>
Capital & Reserves			
Called-up Share Capital	2	4	4
Share Premium Account		8,396	8,396
Surplus on Maintenance Fund	3	2,037	1,407
		<u>10,437</u>	<u>9,807</u>

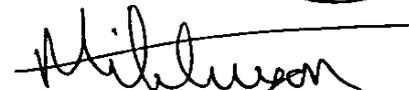
For the period ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of Accounts which give a true and fair view of the state of the affairs of the company at the end of the financial period and of its profit or loss for the financial period, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime.

Signed on Behalf of the Board -- 13 November 2013



PAUL ZUKEWICZ



Mrs P A Mitchinson - Director

The notes on page 8 form part of these financial statements

The Grange Freeholders Limited

Notes Forming Part of the Accounts

Year Ended 31 March 2013

1 Accounting Policies

The financial statements are prepared under the historical cost convention

2 Share Capital

Issued & Fully Paid

2013	2012
4	4

3 Income & Expenditure Account – Equity Shareholders Funds

As at 1 April
Surplus for the Year

1,407	2,966
630	(1,559)

As at 31 March

2,037	1,407
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4 Related Parties

There are no transactions with directors to be disclosed with the exception of the loans mentioned at note 7

5 Control

The company is 25% owned by each of the shareholders and is not, therefore, under the control of any single individual

6 Current Liabilities

Accrued Expenses
Sinking Fund

593	584
2,750	2,500
3,343	3,084

The liabilities are unsecured

7 Long Term Liabilities

Shareholder Loans Mrs P Mitchinson
Mr and Mrs G Scholey
Mr R Stevens
Mr P Zukewicz

1,050	1,050
1,050	1,050
1,050	1,050
1,050	1,050
4,200	4,200

The loans were made to enable the company to purchase the freehold of The Grange, no terms for repayment have been established. Partial repayment is only likely if the two non-shareholding flats are given the opportunity to purchase a share in the company